

# Armory Park del Sol Homeowners Association - 2021 Approved Budget

GL Code		2020				2021
		Approved Budget	Jan-Sept Actual	Oct-Dec Estimated	Year End Estimated	Approved Budget
<b>Assessment Rate</b>						
	<b>Income</b>					
3010	Owner Assessments	\$105,536	\$80,477	\$25,059	\$105,536	\$105,536
3015	Membership Fee Income	\$0	\$0	\$0	\$0	\$0
3020	Late Fees & Interest	\$0	\$420	\$0	\$420	\$0
3180	Interest Earned	\$0	\$13	\$0	\$13	\$0
3990	Bad Debt	\$0	\$0	\$0	\$0	\$0
	<b>Total Income</b>	<b>\$105,536</b>	<b>\$80,910</b>	<b>\$25,059</b>	<b>\$105,969</b>	<b>\$105,536</b>
	<b>Fixed Expenses</b>					
4010	Property Tax	\$25	\$0	\$25	\$25	\$25
4011	Reserve Transfers-General	\$13,598	\$10,198	\$3,400	\$13,598	\$18,255
4012	Reserve Transfers- Major Projects	\$6,000	\$6,000	\$0	\$6,000	\$0
4015	ACC Reporting	\$10	\$20	-\$10	\$10	\$10
4020	Income Taxes State & Federal	\$50	\$50	\$0	\$50	\$50
4030	Liability/D&O Insurance	\$1,905	\$2,059	\$0	\$2,059	\$2,121
	<b>Utilities Expenses</b>					
4110	Electric	\$2,220	\$1,464	\$495	\$1,959	\$2,018
4120	Water/Sewer	\$6,000	\$4,945	\$1,648.33	\$6,593	\$6,791
	<b>Operating Expenses</b>					
4210	Lighting Supplies/Maintenance	\$900	\$852	\$0	\$852	\$900
	<b>Maintenance Expenses</b>					
4305	General Maintenance	\$1,000	\$201	\$0	\$201	\$1,000
4306	Drainage Easement Expenses	\$600	\$0	\$592	\$592	\$600
	<b>Landscape Expenses</b>					
4045	Backflow prevention Testing	\$400	\$0	\$392	\$392	\$400
4605	Landscaping Maintenance Contract	\$35,775	\$30,627	\$8,100	\$38,727	\$36,000
4615	Irrigation Repairs	\$996	\$100	\$0	\$100	\$1,000
4625	Tree Maintenance	\$12,300	\$17,935	\$0	\$17,935	\$20,000
4630	Pre-Emergent	\$7,750	\$2,500	\$2,500	\$5,000	\$3,000
4660	Non-Contract Landscaping	\$2,000	\$329	\$500	\$829	\$1,000
	<b>Administrative Expenses</b>					
4705	Accounting/Tax Preparation	\$386	\$374	\$0	\$374	\$400
4710	Management	\$9,085	\$6,813	\$2,271	\$9,084	\$9,085
4715	Postage	\$245	\$211	\$70.00	\$281	\$300
4720	Copies	\$500	\$171	\$57	\$228	\$300
4730	Statements	\$560	\$392	\$130	\$522	\$550
4735	Legal Expense	\$900	\$0	\$0	\$0	\$900
4745	Office Supplies	\$300	\$215	\$12.00	\$227	\$300
4755	Meeting Expenses	\$180	\$150	\$0	\$150	\$180
4785	Social/Welcome Committee	\$220	\$93	\$0	\$93	\$220
4791	Storage	\$132	\$77	\$33	\$110	\$132
	<b>Total Expenses</b>	<b>\$104,037</b>	<b>\$85,776</b>	<b>\$20,215</b>	<b>\$105,991</b>	<b>\$105,536</b>
	<b>Net Income</b>	<b>\$1,499</b>	<b>-\$4,866</b>	<b>\$4,844</b>	<b>-\$22</b>	<b>\$0</b>