

Armory Park del Sol Homeowners Association - 2022 Budget

GL Code		2021				2022
		Approved Budget	Jan-Sept Actual	Oct-Dec Estimated	Year End Estimated	Approved Budget
Assessment Rate						
Income						
3010	Owner Assessments	\$105,536	\$79,270	\$26,266	\$105,536	\$114,842
3015	Membership Fee Income	\$0	\$2,500	\$0	\$2,500	\$0
3020	Late Fees & Interest	\$0	\$172	\$0	\$172	\$0
3180	Interest Earned	\$0	\$7	\$0	\$7	\$0
3990	Bad Debt	\$0	\$0	\$0	\$0	\$0
	Total Income	\$105,536	\$81,948	\$26,266	\$108,214	\$114,842
Fixed Expenses						
4010	Property Tax	\$25	\$0	\$25	\$25	\$25
4011	Reserve Transfers-General	\$18,255	\$13,691	\$4,564	\$18,255	\$12,000
4012	Reserve Transfers- Major Projects	\$0	\$0	\$0	\$0	\$0
4015	ACC Reporting	\$10	\$10	\$0	\$10	\$10
4020	Income Taxes State & Federal	\$50	\$50	\$0	\$50	\$50
4030	Liability/D&O Insurance	\$2,121	\$2,205	\$0	\$2,205	\$2,100
Utilities Expenses						
4110	Electric	\$2,018	\$1,766	\$495	\$2,261	\$2,400
4120	Water/Sewer	\$6,791	\$4,743	\$1,580.89	\$6,324	\$7,082
Operating Expenses						
4210	Lighting Supplies/Maintenance	\$900	\$1,127	\$0	\$1,127	\$1,000
Maintenance Expenses						
4305	General Maintenance	\$1,000	\$595	\$0	\$595	\$1,250
4306	Drainage Easement Expenses	\$600	\$590	\$592	\$1,182	\$650
Landscape Expenses						
4045	Backflow prevention Testing	\$400	\$959	\$392	\$1,351	\$400
4605	Landscaping Maintenance Contract	\$36,000	\$28,564	\$8,100	\$36,664	\$36,000
4615	Irrigation Repairs	\$1,000	\$50	\$0	\$50	\$600
4625	Tree Maintenance	\$20,000	\$18,620	\$0	\$18,620	\$18,000
4630	Pre-Emergent	\$3,000	\$2,500	\$2,500	\$5,000	\$5,000
4660	Non-Contract Landscaping work	\$1,000	\$3,100	\$500	\$3,600	\$4,000
	Replacement/new landscaping					\$9,300
	Other landscape-related projects					\$2,750
Administrative Expenses						
4705	Accounting/Tax Preparation	\$400	\$350	\$0	\$350	\$400
4710	Management	\$9,085	\$6,813	\$2,271	\$9,084	\$9,085
4715	Postage	\$300	\$117	\$70.00	\$187	\$300
4720	Copies	\$300	\$143	\$48	\$191	\$300
4730	Statements	\$550	\$388	\$130	\$518	\$550
4735	Legal Expense	\$900	\$0	\$0	\$0	\$500
4745	Office Supplies	\$300	\$90	\$12.00	\$102	\$300
4755	Meeting Expenses	\$180	\$228	\$0	\$228	\$180
4785	Social/Welcome Committee	\$220	\$0	\$0	\$0	\$220
4791	Storage	\$132	\$99	\$33	\$132	\$140
	Web site					\$250
	Total Expenses	\$105,537	\$86,798	\$21,313	\$108,111	\$114,842
	Net Income	-\$1	-\$4,850	\$4,954	\$103	\$0