

**Armory Park Del Sol (APdS) Homeowners Association  
Board of Directors Meeting Minutes  
Tuesday, October 24, 2017 @ 5:30 P.M.  
St. Andrews Episcopal Church – 545 S. 5<sup>th</sup> Avenue**

**Budget Meeting Only**

**Call to Order and Introductions**

Board President, Mike Katz at 5:30 p.m., called the meeting to order.

**Present:** Mike Katz- President  
Priya Okun – Vice President  
John Heyl – Treasurer  
Shirley McGhee - Director

**Absent:** Greg Bedinger, Secretary

**Management:** Melinda Ford, Cadden Management

**Directors' Comments**

No agenda

The Board reviewed the 2017 budgeted numbers. The only budgeted item over budget was the tree maintenance code 4625 due to vendor not providing invoices for payment in sufficient time.

The Board discussed the irrigation special project for 2018. John Heyl stated there is enough funds to complete Zone 1.

Cadden Management requested an increase of 3% for management fees.

The Board approved in 2017 and 2018 to allocate \$23,977 each year for the special project.

After reviewing the budget there will be no increase in assessments for 2018.

After reviewing each line item on the budget the following motion was made: **MOTION:** John Heyl motioned to approve the 2018 budget with no increase in assessment for 2018. The motion was seconded – all in favor – motion carried.

**Adjournment**

Meeting adjourned at 6:50 pm.

Submitted by: Melinda Ford

