

**Armory Park Del Sol Homeowners Association
Budget Meeting Minutes
October 16, 2013**

Present: Mike Katz, President, Shirley McGhee, Vice President, Alice Dance – Secretary, Matt Fischler – Treasurer, and Dave Danell - Director. Also present was Tara Yokley representing Y Cross Management.

Call to Order and Introductions

The meeting was called to order at 5:30pm.

Directors Comments

No Comments

Approval of 2014 Draft Budget

Discussion ensued regarding the 2014 Budgets (one with no assessment increase and another with a ten percent increase to increase the reserves for the upcoming landscaping project).

A MOTION was made by Shirley McGhee to approve the 2014 Budget which includes a 10 percent assessment increase. The motion was seconded and passed unanimously.

Tara agreed to mail two hard copy Board packets to Alice Dance and Shirley McGhee and continue to send the rest electronically. Board packets will be provided to the Board one week before the Board meeting.

Adjournment

With no further business to discuss the meeting was adjourned.

Respectfully submitted by:

Tara Yokley, for Y Cross Management Group